

BLOCKS PAID FOR IN THE 2005 BID ROUND

Zone	Block	Winner	Signature Bonus (\$)	Cost Oil Ceiling (%)	Work Commitment (%)	LCV Commitment (%)	Phase I Commitment			Phase II Commitment		
							Well	2D	3D	Well	2D	3D
Anambra	907	Global/Afrem/VP Energy. Bullion-Prime JV	1,611,119.00	50.0	50,175,000.0	24,366,667.0	2.0	600.0	-	4.0	600.0	-
	917	Alene/Buston Energy Ideal oil & Gas	1,611,119.00	50.0	50,175,000.0	24,366,667.0	2.0	600.0	-	4.0	600.0	-
Benue	809	New Nigeria Dev. Co. Energem Petroleum Corp.	510,000.00	80.0	40,183,000.0	11,168,000.0	1.0	500.0	300.0	2.0	500.0	200.0
	810	New Nigeria Dev. Co. Energem Petroleum Corp.	510,000.00	80.0	40,183,000.0	11,168,001.0	1.0	500.0	300.0	2.0	500.0	200.0
Chad Basin	722	New Nigeria Dev. Co.	510,000.00	80.0	40,183,000.0	11,168,000.0	1.0	500.0	300.0	2.0	500.0	200.0
		Energem Petroleum Corp.										
	733	New Nigeria Dev. Co. Energem Petroleum Corp.	510,000.00	80.0	40,183,000.0	11,168,000.00	1	500	300	2	500	200
Onshore	135	NAOC/Global Energy BLJ Limited	23,000,000.00	60.00	152,985,400.00	105,609,445.00	3.00	600.00	0.00	5.00	400.00	0.00
Deep Offshore	257	Conoil	100,000,000.00	70.00	303,848,918.00	136,414,773.00	2	0	400	5	0	100
		New Tigerhead PSTI Limited										
	315	Petrobras	180,000,000.00	50.00	225,000,000.00	101,250,00.00	2	0	833	2	0	200
		Statoil										
	321	ASK Petroleum Company Limited	175,000,000.00	64.00	396,750,000.00	214,625,000.00	2	0	800	4	0	233
		KNOC										
	323	Equator	310,000,000.00	64.00	396,750,000.00	214,625,000.00	2	0	800	4	0	233
		Tulip Energy Resources Nig. Ltd.										
	332	KNOC	51,500,000.00	57.00	119,810,000.00	26,275,000.00	2	950	510	2	0	800
		Equator										
NJ Exploration Services												
IPP	282	Sahara Energy Field Ltd	10,000,000.00	70.00	70,545,000.00	46,720,000.00	1	0	500	3	0	0
		British Gas Ltd										
	Deeten Oil & Gas Ltd.											
	Neo Energy Limited											
277	NAOC	5,000,318.00	60.00	27,321,700.00	15,528,450.00	1	800	50	2	200	450	
	Alliance Oil Prod. Nigeria Limited											
	Sterling Energy/Kunoc											
278	Domon Oil Services Consortium	25,500,000.00	70.00	87,096,000.00	39,036,000.00	3	150	100	5	0		
	Primetime Int. Energy Services											
	Oando											
	Camac											
276	Allied Energy	60,000,000.00	68.00	70,545,000.00	45,870,000.00	1	0	400	2	0	100	
	First Axis Oil & Gas Ltd											
LNG	276	Centrica CCC Albright Waves Petroleum Dev. Ltd.	60,000,000.00	68.00	70,545,000.00	45,870,000.00	1	0	400	2	0	100
	283	Centrica CCC Rayflos Petroleum Limited	5,010,000.00	80.00	20,010,004.00	6,870,987.00	2	0	200	1	0	800

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950,272,556.00
1,007,772,556.00